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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION
ANNOUNCEMENT ON ESTIMATED PROFIT
INCREASE FOR THE YEAR OF 2023**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Aluminum Corporation of China Limited* (the “**Company**”) and all directors warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Important notice:

1. The Company is expected to record a net profit attributable to shareholders of the Company ranging from RMB6.3 billion to RMB7.3 billion for the year of 2023, representing a year-on-year increase of 50% to 74%.
2. The net profit attributable to shareholders of the Company after non-recurring profit or loss for the year of 2023 is expected to be ranging from RMB6.6 billion to RMB7.6 billion, representing a year-on-year increase of 113% to 145%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period for estimated results

From 1 January 2023 to 31 December 2023.

(II) Estimated results

1. Based on preliminary calculations, the net profit attributable to shareholders of the Company is expected to be ranging from RMB6.3 billion to RMB7.3 billion for the year of 2023, representing an increase of RMB2.1 billion to RMB3.1 billion as compared with the corresponding period of the preceding year, or a year-on-year increase of 50% to 74%.
2. The net profit attributable to shareholders of the Company after non-recurring profit or loss is expected to be ranging from RMB6.6 billion to RMB7.6 billion, representing an increase of RMB3.5 billion to RMB4.5 billion as compared with the corresponding period of the preceding year, or a year-on-year increase of 113% to 145%.
3. The profit per share is expected to be ranging from RMB0.36 to RMB0.42, representing an increase of RMB0.121 to RMB0.181 as compared with the corresponding period of the preceding year, or a year-on-year increase of 51% to 76%.

(III) The estimated results have not been audited.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

- (I) Net profit attributable to the shareholders of the Company for the year of 2022: RMB4.2 billion.
- (II) Net profit attributable to the shareholders of the Company after non-recurring profit and loss: RMB3.1 billion.
- (III) Profit per share: RMB0.239.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In 2023, the Company actively responded to market risks and challenges by taking measures such as strengthening production planning and process control, improving effective capacity utilization, and continuously deepening all factor benchmarking, achieving a year-on-year increase in performance, and continued upward development in production and operation.

IV. RISK WARNING

There is no material uncertainty in respect of the Company which would affect the accuracy of the content of this estimated results announcement.

V. OTHER RELEVANT MATTERS

The above estimated data are preliminary calculations of the Company only. Finalized details of the financial data of the Company will be disclosed in the audited annual report of the Company for the year of 2023. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
26 January 2024

As at the date of this announcement, the members of the Board comprise Mr. Dong Jianxiong, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purposes only*